

MAINE STATE LEGISLATURE

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ORIGINAL

House Amendment "B" to H. P. 1274, L. D. 945, Bill "An Act Creating the Rockland School District."

Amend said Bill by striking out all of section 7 thereof.

Further amend said Bill by renumbering section 8 thereof to be 'Sec. 7.'

Further amend said Bill by striking out in the 6th and 7th lines of section 1 thereof the words "all for the benefit of inhabitants of said city." and inserting in place thereof the following:

'and to receive, accept and hold gifts, grants or devises of property real, personal or mixed to be used for school and related athletic and recreational purposes all for the benefit of the inhabitants of said city.'

Further amend said Bill by striking out the 3rd and 4th lines of section 4 thereof and inserting in place thereof the following: 'district is hereby authorized, from time to time, to borrow money and to issue its bonds and notes therefor, but shall not incur a total indebtedness exceeding the sum of \$300,000. Said bonds and notes shall be legal obligations of said district, which is hereby declared to be a quasi-municipal corporation within the meaning of section 132 of chapter 49 of the revised statutes, and all provisions of said section shall be applicable thereto. The said bonds and notes shall be legal investments for savings banks.'

Further amend said Bill by adding at the end of section 4 thereof the following:

'The said district is hereby authorized and empowered to enter into such an agreement with the federal government, or any agency thereof or any corporation or board authorized by the federal government to loan money or otherwise assist in the financing of such projects as this school district is authorized to carry out, as may be necessary or desirable to accomplish the purposes of this act.'

In Senate Chamber,

Presented by Mr. Payson of Union.

Curtis M. Payson

MAR 21 1947

READ AND ADOPTED IN CONCURRENCE

CHESTER T. DUNLOW
HOUSE OF REPRESENTATIVES

READ AND ADOPTED

MAR 20 1947

SENT UP FOR CONCURRENCE

Harvey H. Chase

CLERK

