

NINETY-THIRD LEGISLATURE

Legislative Document

No. 112

S. P. 86 In Senate, January 21, 1947 Referred to Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary Presented by Senator Dunbar of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-SEVEN

AN ACT to Dissolve the Portland and Rumford Falls Railway and the Portland and Rumford Falls Railroad.

Be it enacted by the People of the State of Maine, as follows:

Dissolution of Portland and Rumford Falls Railway and Portland and Rumford Falls Railroad; rights of creditors and mortgagees. The sale and conveyance of the railroad, property, franchises and rights of the Portland and Rumford Falls Railway and of the property, franchises and rights of the Portland and Rumford Falls Railroad to Maine Central Railroad Company and the assumption by Maine Central Railroad Company of the bonded and other indebtedness of the Portland and Rumford Falls Railway and any mortgages or liens securing the same are approved, affirmed and declared to be valid and the said Portland and Rumford Falls Railway and the said Portland and Rumford Falls Railroad are hereby dissolved. All claims and rights of mortgagees or other creditors of the Portland and Rumford Falls Railway and of creditors of the Portland and Rumford Falls Railroad may hereafter be enforced against the Maine Central Railroad Company in the same manner and with like effect as they might otherwise have been enforced against the Portland and Rumford Falls Railway and the Portland and Rumford Falls Railroad, and all existing claims, rights, demands and choses in action of the Portland and Rumford Falls Railway and of the Portland and Rumford Falls Railroad may

be presented and enforced by and for the benefit of, the Maine Central Railroad Company in the same manner and with like effect as the same might otherwise be prosecuted and enforced by the Portland and Rumford Falls Railway and the Portland and Rumford Falls Railroad.