

MAINE STATE LEGISLATURE

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N I N E T Y - T H I R D L E G I S L A T U R E

Legislative Document

No. 110

S. P. 84

In Senate, January 21, 1947

Referred to Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Edwards of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FORTY-SEVEN

**AN ACT Limiting Actions by Depositors to Recover Money Paid on
Forged Signatures.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 173, amended. Section 173 of chapter 55 of the revised statutes is hereby amended to read as follows:

'**Sec. 173. Limitation of actions to recover money paid on forged signatures.** No action at law or in equity, to recover money by any depositor, shall be maintained against any **bank**, savings bank or trust company, if the depositor denies the signature on any order drawn on any savings bank, or savings deposit or certificates of deposit in any **bank or** trust company, or on any receipt for payment by such **bank**, savings bank or trust company, unless such action is begun, and service made thereon, within 3 years from the date of such payment.'