MAINE STATE LEGISLATURE

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NINETIETH LEGISLATURE

Legislative Document **No. 622**

S. P. 384 In Senate, February 11, 1941.

Referred to Committee on Mercantile Affairs and Insurance and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Dow of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FORTY-ONE

AN ACT Relating to Foreign Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 109, amended. Section 109 of chapter 60 of the revised statutes is hereby amended to read as follows:

'Sec. 109. Reciprocal provisions as to foreign companies. When by the laws of any other state ~~or country~~ **of the United States,** any fines, penalties, licenses, fees, deposits or other obligations or prohibitions additional to or in excess of those imposed by the laws of ~~this~~ **the** state upon foreign insurance companies and their agents are imposed on insurance companies of this state and their agents, the same fines, licenses, fees, deposits, obligations or prohibitions shall be imposed upon all insurance companies of such state ~~or country~~ **of the United States** and their agents doing business in or applying for admission to this state. **All insurance companies of other nations shall be regarded for the purposes of this section as though incorporated in the** ~~under this section shall be held as of the~~ **state where they have elected to make their deposit and establish their principal agency in the United States.'**