# MAINE STATE LEGISLATURE

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## EIGHTY-SIXTH LEGISLATURE

# Legislative Document

No. 90

S. P. 31

In Senate, Dec. 6, 1933.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent down for concurrence.

ROYDEN V. BROWN, Secretary.

Presented by Senator Robie of Cumberland.

#### STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND THIRTY-THREE

### AN ACT Providing for the Merger or Consolidation of Banks

Be it enacted by the People of the State of Maine, as follows:

- R. S. c. 57, § 95-G, amended. Section 6 of chapter 93 of the public laws of 1933 now appearing as section 95-G of chapter 57 of the revised statutes is hereby amended to read as follows:
- 'Sec. 95-G. Merger or consolidation authorized. The court bank commissioner, on application duly filed, may order the merger or consolidation of said a trust company with any other banking institution, state or federal, with the consent of said latter banking institution, and prescribe the mode of procedure for said merger or consolidation and the terms and conditions thereof.'