

MAINE STATE LEGISLATURE

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EIGHTY-FOURTH LEGISLATURE

House Document

No. 420

H. P. 1243

House of Representatives, Feb. 20, 1929.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Wright of Bath.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-NINE

AN ACT Relating to the Allowance of Interest on Certain
Deposits by Mutual Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Section thirty-six of chapter one hundred forty-four of
2 the public laws of nineteen hundred twenty-three is hereby
3 amended by striking out all of said section and substituting
4 in place thereof the following:

‘Sect. 36. Savings banks may contract, on terms to be
2 agreed upon, for the deposit at intervals within a period
3 of twelve months, of sums of money and for the payment
4 of interest on the same at a rate not more than the rate
5 of their last regular dividend on savings deposits.’