

HOUSE AMENDMENT "A" TO HOUSE DOCUMENT NO. 500

EIGHTY-SECOND LEGISLATURE

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No. 515

House of Representatives, April 3, 1925.

Tabled pending adoption by Mr. Nichols of Portland, 500 copies ordered printed.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Martin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-FIVE

Amend House Document No. 500, an act relating to the 2 excise taxes on railroads, by striking out the last part of 3 said act beginning with the words "provided, however," in 4 the thirteenth line thereof, so that said act as amended shall 5 read as follows:

"Section thirty-two of chapter nine of the revised statutes 2 is hereby amended so as to read as follows:

"'Street railroad corporations and associations are subject 2 to the seven preceding sections and to section four of chap-3 ter ten, except that the annual excise tax shall be ascer-4 tained as follows:

HOUSE-No. 515

"'When the gross average receipts per mile do not exceed 2 eight hundred dollars the tax shall be equal to one-fourth 3 of one per cent on the gross transportation receipts; when 4 such average receipts per mile exceed eight hundred dollars, 5 the tax shall be equal to one-fourth of one per cent on the 6 first eight hundred dollars per mile average gross transpor-7 tation receipts, one-half of one per cent on the next eight 8 hundred dollars per mile, or fractional part thereof, and 9 so on increasing one-fourth of one per cent on each addi-10 tional eight hundred dollars per mile average gross trans-11 portation receipts without increasing the rate on the pre-12 ceding brackets, providing that the rate shall not exceed 13 four per cent on the highest bracket.'"

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