

EIGHTY-SECOND LEGISLATURE

HOUSE

NO. 492

House of Representatives, March 31, 1925.

Tabled pending adoption by Mr. Hammond of Van Buren and 500 copies ordered printed.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE. HUNDRED AND TWENTY-FIVE

Amend House Document 154 by striking out sections 3, 4, 2 5, 6, 7 and 8, and inserting in lieu thereof the following:

'Sect. 3. The said corporation is authorized to use the 2 power created by said dam for the generation of electricity 3 and to sell the same as provided in this Act and not other-4 wise.

'Sect. 4. The said corporation is authorized to sell elec-2 tricity to any electric railroad now operating in the County 3 of Aroostook or to any other electric railroad which may 4 hereinafter be constructed in said County, to the Gould 5 Electric Company or to any manufacturing industry which 6 may hereinafter be established in the Town of Fort Kent 7 or the Plantation of St. Francis.

'Sect. 5. Nothing herein contained shall be considered as

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2 authorizing said corporation to create any storage of water
3 upon the St. John River or any of its tributaries other than
4 the water impounded by said dam. The provisions of
5 Chapter 97 of the Revised Statutes, known as the "Mill
6 Act," shall not apply to the dam hereinafter authorized.

'Sect. 6. The capital stock of said corporation shall not 2 exceed five hundred thousand dollars (\$500,000), a part of 3 which may be preferred stock, the amount to be fixed from 4 time to time by the stockholders of said corporation. Said 5 corporation may issue bonds which may be secured by 6 mortgages on its property and franchises. All issues of 7 stocks and bonds shall be subject to the provisions of sec-8 tion thirty-seven of Chapter fifty-five of the revised 9 statutes.

'Sect. 7. Upon the organization of the said corporation, 2 it shall be subject to all the duties, liabilities and limitations 3 to which electric companies organized under the general 4 law are subject and shall have and possess all the rights 5 and privileges of such companies, except as otherwise herein 6 provided.

'Sect. 8. Lands actually required for the construction, 2 maintenance and operation of the company's dam, wing 3 dams, booms and piers and other works of the company 4 and all lands which may be flowed by a dam not exceed-5 ing sixteen (16) feet in height may be purchased by the 6 company or taken and held as for public uses. If the 7 corporation cannot agree with the owners of lands so taken 8 as to the amount of damage sustained by such owners for 9 such taking, such damages shall be determined and recovered 10 in the manner provided by chapter ninety-seven of the 11 revised statutes known as the "Mill Act."

'Sect. 9. The said corporation is hereby authorized to 2 accept such franchises, powers and privileges as may be 3 conferred upon it by the legislature of New Brunswick or 4 the parliament of Canada and to perform such acts within 5 New Brunswick or Canada as may be required or permitted 6 by said legislature or parliament, and may consolidate or 7 amalgamate and build, maintain and carry on its works and 8 the franchises hereby granted jointly with the works built 9 under and the franchises granted by said legislature or 10 parliament as one single enterprise.

'Sect. 10. Not less than one-half of the electrical current 2 generated by use of the water impounded by said dam 3 shall be sold for use in the State of Maine.'