

MAINE STATE LEGISLATURE

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EIGHTIETH · LEGISLATURE

HOUSE

NO. 73

House of Representatives, Feb. 9, 1921.

Referred to Committee on Judiciary and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Maher of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND TWENTY-ONE

AN ACT to Re-enact Section Twenty-four of Chapter Sixty-nine of the Revised Statutes Relating to When No Succession Tax Shall Be Assessed on the Stock, Bonds and Evidences of Debt of Maine Corporations.

Be it enacted by the People of the State of Maine, as follows:

Section twenty-four of chapter sixty-nine of the revised
2 statutes repealed by section three of chapter two hundred
3 and sixty-six of the public laws of nineteen hundred and
4 seventeen, is hereby re-enacted. Said section as re-enacted
5 shall read as follows:

'Sect. 24. When the personal estate passing from any
2 deceased person not an inhabitant or resident of this state,

3 as provided in section one, shall consist of the stocks, bonds
4 or other debt or certificate of indebtedness of any corpo-
5 ration organized under the laws of this state, no inheritance
6 tax shall be assessed upon the same, unless said corporation
7 shall at the time of such decease have tangible property
8 within the state exceeding one thousand dollars in value.
9 The attorney general, upon satisfactory evidence, shall file
10 a certificate in the office of the secretary of state that any
11 such corporation has not tangible property within the state
12 exceeding one thousand dollars in value. Such certificate
13 may at any time after notice and upon satisfactory evidence,
14 be revoked. A copy of the certificate of revocation shall
15 be sent to the clerk, and to any stock registrar or transfer
16 agent whose name is on file with said secretary. Until the
17 receipt of such certificate of revocation any such stock reg-
18 istrar or transfer agent may lawfully transfer the stock of
19 said corporation and perform all other duties incident to
20 his office.'