

# MAINE STATE LEGISLATURE

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EIGHTIETH LEGISLATURE

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HOUSE

NO. 42

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House of Representatives, January 26, 1921.

Referred to Committee on Appropriations and Financial Affairs and 500 ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Holley of North Anson.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND  
NINE HUNDRED AND TWENTY-ONE

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AN ACT to Pay the Interest on and to Provide a Sinking Fund  
for the War Bonds and Bonus Bonds Issued by the State of  
Maine.

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Be it enacted by the People of the State of Maine, as follows:

A tax of one mill on a dollar shall annually be assessed  
upon all property of the state according to the value thereof  
and shall be known as the War Bond Sinking Fund. The  
proceeds of this fund shall be used for the following pur-  
poses and in the following order:

First—To pay the interest on all bonds issued under au-  
thority of chapter one hundred and eighty-seven of the pub-  
lic laws of nineteen hundred and seventeen.

Second—To pay the interest on all bonds issued under authority of chapter two hundred and sixty-four of the public laws of nineteen hundred and nineteen.

Third—To provide the annual sum necessary for the sinking fund established by chapter two hundred and sixty-four, section six of the public laws of nineteen hundred and nineteen.

Fourth—To apply on pensions to soldiers and sailors, their widows and orphans that have been or may be granted by the state.

Fifth—Any balance of said tax remaining in the state treasury in any year shall be set aside as a special sinking fund to retire at maturity all bonds issued under the provisions of chapter one hundred and eighty-seven of the public laws of nineteen hundred and seventeen.