

MAINE STATE LEGISLATURE

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SEVENTY-NINTH LEGISLATURE

HOUSE

NO. 443

House of Representatives, March 17, 1919.

Referred to Committee on Banks and Banking and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Murray from Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND NINETEEN

AN ACT to Amend Section Sixteen of Chapter Two Hundred
Ninety-eight, Public Laws, Nineteen Hundred and Seventeen.

Be it enacted by the People of the State of Maine, as follows:

Section sixteen of chapter two hundred ninety-eight, re-
2 vised laws, 1917, is hereby amended by adding after the
3 word "associations" in the fourth line thereof the follow-
4 ing words: 'nor to any person or persons making a loan
5 secured by a mortgage on real estate,' so that said section
6 as amended shall read as follows:

'Sect. 16. Exceptions. This act shall not apply to any
2 person, copartnership or corporation doing business under
3 any law of this state or of the United States relating to

4 banks, industrial banks, trust companies, or building and
5 loan associations, nor to any person or persons making a
6 loan secured by a bona-fide mortgage on real estate.