

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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SEVENTY-NINTH LEGISLATURE

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HOUSE

NO. 290

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House of Representatives, February 28, 1919.

Reported by Mr. Fagan from Committee on Legal Affairs  
and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND  
NINE HUNDRED AND NINETEEN

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AN ACT Amending the Charter of Shepard & Morse Lumber  
Company.

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Be it enacted by the People of the State of Maine, as follows:

Section 1. The Shepard & Morse Lumber Company, a  
2 corporation organized under the general law of Maine on  
3 the twenty-sixth day of April, in the year eighteen hundred  
4 eighty-four, the purposes of which is defined in its cer-  
5 tificate of organization, is hereby authorized to add to the  
6 purposes for which the corporation exists the following,  
7 viz.:

‘To buy, sell and deal in coal of all kinds.

To build, buy, lease, charter or otherwise acquire any  
2 vessel or vessels necessary to enable the corporation to

3 carry on its business and to carry passengers, freight, or  
4 both, upon any waters where such corporation may law-  
5 fully navigate.

To subscribe for, purchase, hold, deal in, sell, mortgage,  
2 pledge, assign, transfer, or otherwise acquire and dispose  
3 of the shares of the capital stock of, or the bonds, securi-  
4 ties or other evidences of indebtedness created by any other  
5 corporation or corporations in this or any other state,  
6 territory, or country, whether organized for similar pur-  
7 poses or not, and while the owner thereof to exercise all  
8 the rights, powers and privileges of ownership including  
9 the right to vote any share of stock so held.

To carry on its business in any other state or country  
2 when and where permissible under the laws thereof.'

Sect. 2. Before this act shall take effect it shall be ac-  
2 cepted by vote of the stockholders representing a majority  
3 of the outstanding stock of said corporation passed at a  
4 meeting to be held for the purpose. Within thirty days  
5 from the passage of such vote a copy thereof, certified by  
6 the clerk of the corporation, shall be filed in the office of  
7 the secretary of state, who shall record such copy in the  
8 book wherein certificates of organization of corporations  
9 organized under the general law are recorded. Nothing  
10 herein shall be construed to give this corporation authority  
11 to engage in the business of deriving profit from the loan  
12 of money.