

MAINE STATE LEGISLATURE

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SEVENTY-NINTH LEGISLATURE

HOUSE

NO. 47

House of Representatives, Jan. 29, 1919.

Referred to Committee on Judiciary and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Maher of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND NINETEEN

AN ACT to amend section eighteen of chapter fifty-one of the
Revised Statutes relating to the Signing of Proxies.

Be it enacted by the People of the State of Maine, as follows:

Section eighteen of chapter fifty-one of the Revised Stat-
utes is hereby amended by striking out of the second line
the word "thirty" and substituting in place thereof the word
'ninety,' so that said section as amended shall read as follows:

'Sect. 18. Shareholders may be represented by proxies
granted not more than ninety days before the meeting which
shall be named therein; they are not valid after a final ad-
journment thereof. They may be represented by a general
power of attorney, produced at the meeting, until it is re-

6 voked. Shares hypothecated to the corporation shall not
7 be represented. No person can give, by right of representa-
8 tion, a greater number of votes than is allowed to any one
9 by the charter or by-laws.'