MAINE STATE LEGISLATURE

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NEW DRAFT AND NEW TITLE.

SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 347

In Senate, March 16, 1917.

Reported by Mr. Lord from Committee on Public Utilities and ordered printed under joint rules.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVENTEEN

AN ACT relating to the bondholders of Sanford and Cape Porpoise Railway Company and the Atlantic Shore Railway.

Be it enacted by the People of the State of Maine, as follows:

The bondholders of Sanford and Cape Porpoise Railway

- 2 Company and of The Atlantic Shore Railway, corporations
- 3 organized under the laws of the State of Maine, or the pur-
- 4 chasers at foreclosure or Court sale of Sanford and Cape
- 5 Porpoise Railway Company property and franchises or of
- 6 the whole or any portion of The Atlantic Shore Railway
- 7 properties and franchises, are hereby authorized to organ-

8 ize a new corporation or corporations with all the rights 9 and privileges of the original corporation or corporations 10 pursuant to the appropriate provisions of Section 75 of 11 Chapter 51 and Sections 36 to 58 inclusive of Chapter 57 of 12 the Revised Statutes of 1916.