

# MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

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SENATE

NO. 203

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*In Senate, Feb. 20, 1917.*

*Referred to Committee on Banks and Banking and five hundred copies ordered printed. Sent down for concurrence.*

*W. E. LAWRY, Secretary.*

*Presented by Mr. Bartlett of Kennebec.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT Relative to the Term of Office of Bank Commissioner.

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*Be it enacted by the People of the State of Maine, as follows:*

That section one of chapter fifty-two of the Revised Statutes of nineteen hundred and sixteen be amended by striking out the word "three" in the third line, and inserting the word 'five' and the words "subject to removal at any time by the appointing power" in the third and fourth lines, and by substituting in the same place the following: 'And until his successor is appointed and qualified,' and by adding at the end of the section the following: 'Nor receive directly

9 or indirectly any remuneration or fee of any kind from  
10 any bank, banking house, corporation, association or indi-  
11 vidual for examining any property or properties or securi-  
12 ties,' so that said section as amended shall read as follows:

'Section 1. The governor, with the advice and consent of  
2 the council, shall appoint a bank commissioner, who shall  
3 hold his office for five years, and until his successor is ap-  
4 pointed and qualified, and shall not during his continuance  
5 in office hold any office in any bank in the state, nor receive  
6 directly or indirectly any remuneration or fee of any kind  
7 from any bank, banking house, corporation, association or  
8 individual for examining any property or properties or se-  
9 curities.

Nothing contained in this act shall affect, modify or con-  
2 trol the term of the present incumbent of the office.'