

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

HOUSE NO. 455

House of Representatives, Feb. 27, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Mercantile Affairs and Insurance.

Committee on Reference.

Presented by Mr. Dutton of Bingham.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT relating to the fixing of rates by fire insurance
companies.

Be it enacted by the People of the State of Maine, as follows:

No fire insurance company or other insurer not incorporated under the laws of this state shall assume risks in this state except at such rate of premium as shall be fixed by a rating bureau or board or committee of a board composed entirely of residents of this state or residents of this state and field men representing such companies and immediately supervising, visiting and having charge of agents and the business of such companies in Maine; provided that this act shall not apply to mutual fire insurance companies.

10 Any violation of this act shall subject the company to sus-
11 pension or revocation of authority to transact business in
12 this state, and to the suspension or revocation of authority
13 granted by the insurance commissioner to any or all repre-
14 sentatives of the company.