

MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 169

In Senate, Feb. 4, 1913.

Came from the House referred to the Committee on Judiciary, and on motion by Senator Hersey of Aroostook laid on the table for printing pending reference in concurrence.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to amend Section 38 of Chapter 47 of the Revised Statutes relative to giving notice of the time and place of sale of shares of stock in corporations to pay assessments.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 38 of chapter 47 of the Revised Statutes is hereby amended so as to read as follows:

'Sect. 38. The treasurer before the sale shall give notice in a newspaper printed in the town, if any, if not, in the county, where the office of the clerk of such corporation is established, otherwise in the state paper, three weeks successively and shall give written or printed notice to each

8 stockholder of record in the corporation at least ten days
9 before the sale, of the time and place of said sale, of the
10 amount due on each share and of the number of shares on
11 which the assessment is due; and the treasurer's certificate
12 of such shares recorded as other transfers passes the title
13 to the purchaser.'