

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 113

In Senate, Jan. 29, 1913.

Came from the House referred to the Committee on Judiciary, and on motion by Senator Hersey of Aroostook laid on the table for printing pending reference in concurrence.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to amend Section fifty-five of Chapter forty-nine of the Revised Statutes, relating to the enforcement of a mortgagee's lien for insurance.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section fifty-five of chapter forty-nine of the
2 Revised Statutes is hereby amended so that said section
3 fifty-five as amended, shall read as follows:

'Sect. 55. If the mortgagor does not so consent, the mort-
5 gagee may, at any time within sixty days after a loss, en-
6 force his lien by a suit against the mortgagor, and the com-
7 pany as his trustee, in which judgment may be rendered for
8 what is found due from said company upon the policy, not-

9 withstanding the time of payment of the whole sum secured
10 by the mortgage has not arrived, and which said suit shall
11 be commenced and service made on such trustee within said
12 sixty days.'