

MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 71

In Senate, Jan. 23, 1913.

Came from the House referred to the Committee on Banks and Banking, and on motion by Senator Dutton of Kennebec laid on the table for printing pending reference in concurrence.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to amend Sec. 38 of Chap. 48 of the Revised Statutes
of Maine, in regard to Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Section 1. That section 38 of chapter 48 of the Revised
2 Statutes of Maine be amended by inserting after the word
3 "living" in the eleventh line the following words: 'to a
4 deposit the deposit book of which has during such period
5 been brought into the bank to be verified or to have divi-
6 dends added or to a deposit which, with the accumulations
7 therein, shall be less than ten dollars,' so that the section as
8 amended, shall read as follows:

'The treasurer of every savings bank and institution for
10 savings shall on or before the first day of November annu-
11 ally cause to be published in a newspaper in the place where
12 the bank or institution is located, if any, otherwise in a
13 newspaper published in the nearest place thereto, a state-
14 ment containing the name, the amount standing to his credit,
15 the last known place of residence or post-office address and
16 the fact of death, if known, of every depositor in said bank
17 who shall not have made a deposit therein or withdrawn
18 therefrom any part of his deposit or any part of the divi-
19 dends thereon, for a period of more than twenty years next
20 preceding; *provided*, however, that this section shall not
21 apply to the deposits of persons known to the treasurer to
22 be living, to a deposit the deposit book of which has during
23 such period been brought into the bank to be verified or to
24 have dividends added, or to a deposit which, with the accu-
25 mulations therein, shall be less than ten dollars. Said treas-
26 urer shall also transmit a copy of such statement to the bank
27 examiner to be placed on file in his office for public inspec-
28 tion. Any treasurer neglecting to comply with the pro-
29 visions of this section shall be liable to a penalty of fifty
30 dollars.'