

MAINE STATE LEGISLATURE

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SEVENTY-SIXTH LEGISLATURE

SENATE

NO. 58

In Senate, Jan. 22, 1913.

Came from the House referred to the Committee on Judiciary, and on motion by Senator Murphy of Cumberland laid on the table for printing pending reference in concurrence.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND THIRTEEN.

AN ACT to incorporate the Royal River Manufacturing and
Power Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. John Tanner, Philip F. Nestel, and Walter B.
2 Allen, their associates, successors and assigns are hereby
3 made a corporation, under the name of the Royal River
4 Manufacturing and Power Company, with all the powers,
5 rights and privileges conferred on similar corporations.

Sect. 2. The capital stock of the said corporation shall
2 not be less than one hundred fifty thousand dollars (\$150,-
3 000), divided into shares of one hundred dollars (\$100.00),

4 each. The capital stock may by vote of a majority in inter-
5 est of the stockholders of the corporation, from time to
6 time be increased to any amount, not, however, exceeding
7 three hundred thousand dollars (\$300,000). Said corpo-
8 ration is authorized to hold such real and personal estate
9 as may be necessary and proper for the purpose of its in-
10 corporation.

Sect. 3. The purposes of said corporation shall be to gen-
2 erate and otherwise acquire, and to supply electricity for
3 power for public and private use, in the towns of Yarmouth
4 and Freeport, or either thereof, in Cumberland county, and
5 to generate, and otherwise acquire, and to sell, distribute
6 and supply electric or other power for any and all pur-
7 poses in the aforesaid towns of Yarmouth and Freeport,
8 or either thereof. Said corporation is hereby empowered
9 to set poles and extend wires upon, along and across the
10 roads and streets in the said towns of Yarmouth and Free-
11 port, for the purposes of furnishing said power for heating,
12 manufacturing, mechanical and other purposes, and may
13 build, maintain and operate works, plants and manufactories
14 for the purposes of generating, providing, supplying, dis-
15 tributing and selling electricity and power of any kind, and
16 may take and hold by purchase or otherwise any real estate
17 necessary therefor. The said corporation is hereby au-
18 thorized to make contracts with corporations and inhabit-
19 ants of the said towns and others for the purpose of sup-
20 plying power with the said towns of Yarmouth and Free-

21 port, as contemplated by this act and to acquire, by pur-
22 chase or otherwise, electric current or the means of and
23 auxiliaries to the generating of electric current. The said
24 corporation shall also have power to acquire by purchase,
25 gift, exchange or otherwise shares of stock, bonds and other
26 obligations and securities of any other corporation or cor-
27 porations, domestic or foreign, and to issue its own stock
28 and bonds and other obligations and securities, or any there-
29 of, in payment therefor, and to acquire all or any part of
30 the property, rights, franchises and good will of Royal River
31 Manufacturing Company, a domestic corporation, and to
32 maintain, operate and enjoy all such property it may so
33 acquire with the same effect as if it were hereby specifically
34 vested with all the powers now enjoyed by said Royal River
35 Manufacturing Company.

Sect. 4. Said corporation may issue its bonds and other
2 obligations upon such rates and terms and for such purposes
3 as it may deem expedient and secure the same or any there-
4 of by mortgage of its franchises and property, or any part
5 thereof.

Sect. 5. The first meeting of said corporation shall be
2 called by a notice signed by one of the corporators, named
3 in section 1, mailed to each of the other corporators, at least
4 seven days before the day of such meeting.