## MAINE STATE LEGISLATURE

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# SEVENTY-FOURTH LEGISLATURE

HOUSE. No. 533

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND NINE.

AN ACT additional to Chapter 49 of the Revised Statutes, to better protect the interests of accident and health insurance policyholders.

### Be it enacted by the People of the State of Maine, as follows:

Section 1. No company, stock, mutual or assessment, au2 thorized to write Accident or Health Insurance shall be
3 licensed by the Insurance Commissioner to transact busi4 ness in the State of Maine which issues any policy or certifi5 cate to a resident of Maine where the payment of a policy
6 or entrance fee is required, or which makes any agency
7 agreement or contract with a resident of the State of Maine
8 on any kind of a profit sharing basis unless such agreement
9 or contract specifically forbids such agent assisting in any

10 way in the investigation, adjustment or settlement of its
11 losses, and any company which after being licensed violates
12 the conditions of this act shall have its license revoked im13 mediately and shall not again be licensed for five years.



#### STATE OF MAINE.

House of Representatives,

Augusta, March 10, 1909.

Reported by Mr. GRANT from Committee on Mercantile Affairs and Insurance and ordered printed and recommitted.

E. M. THOMPSON, Clerk.