

MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE.

No. 32

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND NINE.

AN ACT to authorize the Artesian Water Company to issue
bonds.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The Artesian Water Company, a corporation
2 existing under the laws of Maine, is hereby authorized and
3 empowered to issue its bonds to the amount of fifty thou-
4 sand dollars (\$50,000) for the payment of or refunding
5 of its indebtedness and for the further construction and
6 improvement of its works and plant. Said bonds to run
7 such time and bear interest at such a rate as it may deem
8 expedient and necessary; and it may secure the same by a
9 mortgage or deed of trust upon the franchises, property

10 or estate owned or to be hereafter acquired by said cor-
11 poration; but said mortgage shall not diminish the security
12 of the bonds heretofore issued by said corporation remain-
13 ing unpaid.

Sect. 2. This act shall take effect when approved.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES,

Augusta, Jan. 28, 1909.

Reported by Mr. SMITH from Committee on Legal Affairs
and ordered printed under joint rules.

E. M. THOMPSON, *Clerk.*