MAINE STATE LEGISLATURE

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SEVENTY-FOURTH LEGISLATURE

HOUSE. No. 20

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND NINE.

AN ACT relating to the taxation of street railroads.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 31 of Chapter 8 of the Revised Stat2 utes is hereby amended by striking out the words "three
3 twentieths" in the fifth line thereof and substituting there4 for the words 'one fourth' and by striking out the words
5 "three twentieths" in the seventh line thereof and substi6 tuting therefor the words 'one fourth' and by adding to said
7 section the following words, 'provided that the rate shall in
8 no case exceed four per cent,' so that said section as amend9 ed shall read as follows:

'Street railroad corporations and associations are subject 11 to the eight preceding sections and to section four of chapter 12 nine, except that the annual excise tax shall be ascertained 13 as follows: When the gross average receipts per mile do 14 not exceed one thousand dollars the tax shall be equal to 15 one fourth of one per cent on the gross transportation re-16 ceipts; and for each thousand dollars additional gross re-17 ceipts per mile, or fractional part thereof, the rate shall be 18 increased one fourth of one per cent, provided that the rate 19 shall in no case exceed four per cent.'



STATE OF MAINE.

House of Representatives,
Augusta, January 26, 1909.
Tabled pending reference to a committee, by Mr. PATTAN-GALL of Waterville, and ordered printed.

E. M. THOMPSON, Clerk.