

MAINE STATE LEGISLATURE

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Seventieth Legislature.

SENATE.

No. 23

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND ONE.

AN ACT to tax all deposits in the Savings Banks and Trust
Companies of Maine.

*Be it enacted by the Senate and House of Representatives in
Legislature assembled, as follows:*

Section 1. It shall be the duty of the Savings Banks and
2 Trust Companies to transmit to the several towns, cities,
3 and plantations in the State on or before the first day of April
4 of each year the names of each and every depositor in said
5 Banks or Trust Companies resident in such city, town, or
6 plantation and the amount of their deposit.

Sect. 2. The assessors of the several cities, towns and
2 plantations in the State shall assess the depositors whose
3 names have been so returned by the several Banks and Trust

4 Companies at the same rate as other property in said city,
5 town, or plantation is assessed less the mill tax which is now
6 paid by the savings banks of the State.

Sect. 3. Every savings bank and institution for savings
2 incorporated under the laws of the State shall annually on
3 the first day of April make a return, signed and sworn to by
4 its treasurer and forward the same to the several cities, towns
5 and plantations of the State. The amount of deposits of all
6 non-residents shall be returned to the assessors of the city,
7 town or plantation in which the bank is located and they
8 shall in turn tax him, the non-resident, at the same rate
9 and in the same manner as other property is taxed.

Sect. 4. All acts inconsistent with this act are hereby re-
2 pealed.

Sect. 5. This act shall take effect when approved.

STATE OF MAINE.

IN SENATE, January 29, 1901.

Presented by Mr. STAPLES of Knox, and laid on table to be printed pending reference to Committee on Taxation, on motion by Mr. WEEKS of Somerset.

KENDALL M. DUNBAR, *Secretary.*