

MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.



AUGUSTA:
BURLEIGH & FLYNT, PRINTERS TO THE STATE.
1892.

Sixty-Fifth Legislature.

SENATE.

No. 132.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED
AND NINETY-ONE.

AN ACT to incorporate the Maine Investment and Guar-
antee Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. Timothy Shaw, Jr., Frank H. Littlefield,
2 Henry C. Lord, Carlos Heard and T. G. Shaw, or such
3 of them as may by vote accept this charter, with their
4 associates, successors and assigns are hereby created a
5 corporation by the name of Maine Investment and Guar-
6 antee Company, and as such shall be possessed of all the
7 powers, privileges and immunities, and subject to all the
8 duties and obligations conferred on corporations by law,
9 except as otherwise provided herein.

SECT. 2. Said corporation shall be located at Biddeford in the county of York, and may establish agencies in any part of this State.

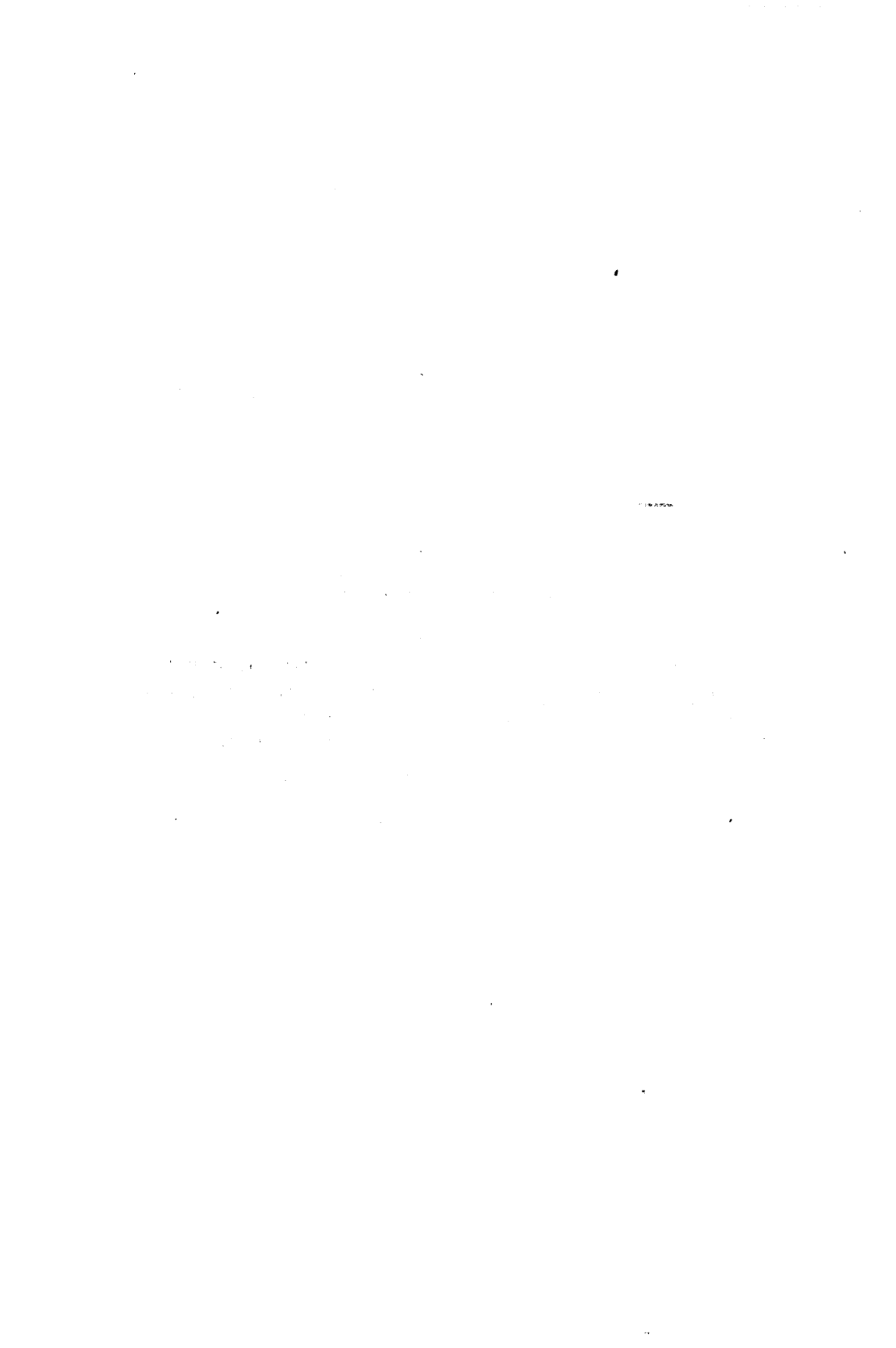
SECT. 3. Said corporation shall have power to invest and deal in real and personal property, improve and lease the same; erect and maintain on its property buildings, streets, roads, sewers and other improvements, and do such other acts and things as may be necessary in the prosecution of its business.

SECT. 4. Said corporation may also make loans and advances; take and hold mortgages and other forms of security on real and personal property; and hold and deal in the stocks and securities of other corporations, firms or persons in the same manner as an individual may lawfully do.

SECT. 5. The capital stock of said corporation shall be fifty thousand dollars with power to increase the same from time to time to any amount not exceeding five hundred thousand dollars, and the same shall be divided into shares of the par value of one hundred dollars each.

SECT. 6. Said corporation may issue its bonds to an amount not exceeding its capital stock, on such terms and conditions as it may see fit and secure said bonds and interest by deed of trust or mortgage of its entire franchise and property or any part thereof.

SECT. 7. This act shall take effect when approved.



STATE OF MAINE.

IN SENATE, February 27, 1891.

Reported by Mr. WALTON from Committee on the Judiciary, and
on motion by same senator laid on table to be printed.

KENDALL M. DUNBAR, *Secretary.*