

# MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING THE SESSION

A. D. 1891.



AUGUSTA:  
BURLEIGH & FLYNT, PRINTERS TO THE STATE.  
1892.

NEW DRAFT.

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Sixty-Fifth Legislature.

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SENATE.

No. 80.

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STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED  
AND NINETY-ONE.

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AN ACT to ratify and confirm the organization of Public  
Works Company, and to give said Company additional  
Powers.

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*Be it enacted by the Senate and House of Representatives  
in Legislature assembled, as follows :*

SECTION 1. The organization of Public Works Company,  
2 a corporation organized under the general laws of the  
3 State of Maine, and the certificate of organization of which  
4 corporation was filed in the office of the Secretary of State,  
5 on the first day of November, 1889, is hereby ratified and  
6 confirmed.

SECT. 2. Said corporation shall have all the powers  
2 specified in its said certificate of organization, and may  
3 carry on and operate water works, gas works, electric light

4 and power works, lines and systems, cable, electric, and  
5 horse railways (but not railways operated by steam); and  
6 generally all public and private works, buildings and plants.

SECT. 3. Said corporation may purchase or lease the  
2 property and business of any persons or corporations, and  
3 may issue its own stock or bonds, or both, in payment  
4 therefor, and it may issue its bonds secured by a mortgage  
5 or mortgages upon its property and franchises to such an  
6 amount as may be necessary for its purposes; and it may  
7 assume and bind itself to pay outstanding obligations of  
8 such persons or corporations as a part of the consideration  
9 for such purchase.

SECT. 4. Any corporation existing under the laws of  
2 this State may, by a majority vote of its stockholders, at  
3 a meeting duly called for the purpose, vote to sell or lease  
4 its property and franchises to said Public Works Company  
5 and to receive in payment therefor the stock or bonds or  
6 stock and bonds of said Public Works Company, and cash  
7 in such proportions as may be agreed upon.

SECT. 5. Said corporation may become a stockholder  
2 in any other corporation of similar purposes in whole or in  
3 part.

SECT. 6. This act shall take effect when approved.



STATE OF MAINE.

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IN SENATE, February 13, 1891.

Reported by Mr. MAYO, from Committee on Legal Affairs, and laid on table to be printed under joint rules.

KENDALL M. DUNBAR, *Secretary.*