

MAINE STATE LEGISLATURE

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SIXTIETH LEGISLATURE.

SENATE.

No. 57.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
EIGHTY-ONE.

AN ACT to amend section forty-four, chapter forty-nine of the revised statutes, and to require the insurance commissioner to give bond.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section forty-four, chapter forty-nine of the re-
2 vised statutes is hereby amended, by striking out
3 all after the word sections, in the fifth line, to and
4 including the word council, in the ninth line, and
5 adding at the end of said section the following
6 words: "and shall keep an accurate account of
7 all fees received from said companies and brokers
8 for licenses, and settle the same annually with the
9 governor and council, and if they amount to more
10 than twelve hundred dollars a year, exclusive of all

11 expenses, he shall pay the balance into the treasury
12 of the state, and shall give bond to the treasurer in
13 the sum of five thousand dollars, for the faithful
14 discharge of his duties," so that said section when
15 amended shall read as follows:

16 *Sect. 44.* An insurance commissioner shall be
17 appointed by the governor and council, who shall
18 hold his office three years, unless sooner removed,
19 but shall not at the same time be examiner of
20 banks. He shall have no compensation for his
21 official services, except the fees prescribed in the
22 following sections. He may administer oaths in
23 the performance of his official duties, in any part
24 of the state, and at any time. He shall keep a cor-
25 rect account of all his doings, and of all matters
26 relating to the subject of insurance and insurance
27 companies, on which he is officially called to act,
28 and shall keep an accurate account of all fees
29 received from said companies and brokers for
30 licenses, and settle the same annually with the
31 governor and council; and if they amount to more
32 than twelve hundred dollars, exclusive of all post-
33 age expenses, he shall pay the balance into the
34 treasury of the state, and shall give bond to the
35 treasurer in the sum of five thousand dollars, for
36 the faithful discharge of his duties.

STATE OF MAINE.

IN SENATE, February 18, 1881.

Reported by Mr. SANBORN, from the Committee on Mercantile Affairs and Insurance, laid on the table to be printed under the Joint Rules.

C. W. TILDEN, *Secretary*.