

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ZAK  
ROS

MM

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

Date: 4/6/26 Minority

L.D. 1939  
(Filing No. H-973)

**TAXATION**

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
132ND LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1298, L.D. 1939, "An Act to Close Maine's Tax Loophole for Offshore Profit Shifting"

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Creates and provides funding for one Tax Analyst position, 2 Tax Examiner III positions and 2 Principal Revenue Agent positions beginning October 1, 2026 and associated All Other costs, including one-time computer programming costs.

<b>GENERAL FUND</b>	<b>2025-26</b>	<b>2026-27</b>
Personal Services	\$0	\$485,322
All Other	\$0	\$142,290
<b>GENERAL FUND TOTAL</b>	<u>\$0</u>	<u>\$627,612</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment, which is the minority report of the committee, adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**



# 132nd MAINE LEGISLATURE

LD 1939

LR 1463(02)

An Act to Close Maine's Tax Loophole for Offshore Profit Shifting

Fiscal Note for Bill as Amended by Committee Amendment 'A' (M-973)

Committee: Taxation

Fiscal Note Required: Yes

## Fiscal Note

Potential current biennium revenue impact - General Fund

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$627,612	\$729,695	\$756,893
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$627,612	\$729,695	\$756,893

### Fiscal Detail and Notes

The bill would replace the State's current corporate income taxation of water's edge income, inclusive of 50% of Global Intangible Low-Taxed Income (GILTI), with mandatory worldwide income reporting, using worldwide factors for income apportionment, for the corporations covered and is expected to have a modest impact on corporate income tax revenue, with likely outcomes ranging from a small revenue loss to a small revenue gain. To implement these tax changes, the bill provides a General Fund appropriation of \$627,612 in fiscal year 2026-27 to the Department of Administrative and Financial Services, Bureau of Revenue Services for administrative costs including: one new Tax Analyst, two new Tax Examiner positions, and two new Revenue Agent positions as well as funding for one-time computer programming costs.