## MAINE STATE LEGISLATURE

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## 132nd MAINE LEGISLATURE

## FIRST SPECIAL SESSION-2025

**Legislative Document** 

No. 1913

H.P. 1274

House of Representatives, May 6, 2025

An Act to Allow Matinicus Isle Plantation to Issue a Revenue Bond for Urgently Needed Repairs to the Plantation's Electric Power Generating Facility

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

ROBERT B. HUNT

R(+ B. Hunt

Clerk

Presented by Representative GEIGER of Rockland. Cosponsored by Senator BEEBE-CENTER of Knox and Representative: MATLACK of St. George.

1 Emergency preamble. Whereas, acts and resolves of the Legislature do not 2 become effective until 90 days after adjournment unless enacted as emergencies; and 3 Whereas, this legislation must take effect before the end of the 90-day period so that Matinicus Isle Plantation can replace an essential part of its electric power generating 4 5 facility before it fails; and 6 Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as 7 immediately necessary for the preservation of the public peace, health and safety; now, 8 9 therefore. 10 Be it enacted by the People of the State of Maine as follows: 11 Sec. 1. P&SL 1975, c. 25, §5 is amended to read: 12 Sec. 5. The plantation is also authorized, after it has issued general obligation bonds for the electric power generating facility, to raise by taxation and appropriate a sum not to 13 exceed 50% of sufficient to pay the cost of the principal and interest payments on the 14 general obligation bonds in any year and 50% of the current operating costs for that year. 15 Sec. 2. P&SL 1975, c. 25, §6 is amended to read: 16 17 Sec. 6. The municipal officers are authorized to issue revenue bonds and to fix by regulation and revise from time to time and to collect rates, fees and other charges for the 18 use of or for the services and facilities furnished or to be furnished by the electric power 19 20 generating facility; and they are further authorized to appoint a person to collect the rates, 21 fees and other charges, who may be required by the municipal officers to be bonded 22 according to Title 30-A, section 5601, before assuming the duties of collection. 23 **Emergency clause.** In view of the emergency cited in the preamble, this legislation takes effect when approved. 24 **SUMMARY** 25 26

This legislation allows Matinicus Isle Plantation to issue revenue bonds.