

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

SAR  
ROFS

L.D. 1755

Date: 6/13/25

(Filing No. H-712)

MAJORITY  
TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
132ND LEGISLATURE  
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1173, L.D. 1755, "An Act to Increase the Maine Historic Property Rehabilitation Tax Credit in Rural Areas"

Amend the bill in section 1 in paragraph E in the first line (page 1, line 3 in L.D.) by striking out the following: "any area within" and inserting the following: "an unorganized territory of the State or"

Amend the bill in section 1 in paragraph E in the 2nd line (page 1, line 4 in L.D.) by striking out the following: "17,500" and inserting the following: "12,500"

Amend the bill in section 2 in subsection 10 in the 2nd line (page 1, line 8 in L.D.) by striking out the following: "2024" and inserting the following: "2025"

Amend the bill in section 2 in subsection 10 in the last line (page 1, line 13 in L.D.) by inserting after the following: "accommodations." the following: "If the rehabilitation of the certified historic structure is also a certified affordable housing project, then the credit allowed under this section is increased by a further 10 percentage points."

Amend the bill by striking out all of section 3 and inserting the following:

'Sec. 3. Application. This Act applies to tax years beginning on or after January 1, 2025.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment specifies the definition of "rural area" includes an unorganized territory of the State and decreases the population cap to 12,500 inhabitants. The amendment provides that the amount of the tax credit in the bill may be increased by a further 10 percentage points for a rehabilitation that is also a certified affordable housing

COMMITTEE AMENDMENT

R. OF S

COMMITTEE AMENDMENT "A" to H.P. 1173, L.D. 1755

1 project. The amendment also removes the retroactive application and applies the changes  
2 to tax years beginning on or after January 1, 2025.

3 **FISCAL NOTE REQUIRED**

4 **(See attached)**



Revised: 06/11/25 **LRL**

# 132nd MAINE LEGISLATURE

LD 1755

LR 1875(02)

## An Act to Increase the Maine Historic Property Rehabilitation Tax Credit in Rural Areas

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-712)

Committee: Taxation

Fiscal Note Required: Yes

---

### Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$179,550	\$398,050	\$938,600
<b>Revenue</b>				
General Fund	\$0	(\$179,550)	(\$398,050)	(\$938,600)
Other Special Revenue Funds	\$0	(\$9,450)	(\$20,950)	(\$49,400)

#### Fiscal Detail and Notes

This bill includes a revenue decrease to the General Fund of \$368,125 in fiscal year 2026-27 by increasing the tax credit for rehabilitation of historic properties available to eligible projects that are located in rural areas in this State beginning on tax years on or after January 1, 2025. The bill also includes a revenue decrease to the Local Government Fund of \$19,375 in fiscal year 2026-27.