

MAINE STATE LEGISLATURE

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L.D. 1665

Date: 6/16/25

(Filing No. S-416)

MAJORITY
TAXATION

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STATE OF MAINE
SENATE
132ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 659, L.D. 1665, "An Act to Provide Property Tax Relief to Maine Families"

Amend the bill in section 2 in paragraph A-2 in subparagraph (1) in the first line (page 1, line 27 in L.D.) by striking out the following: "\$2,450" and inserting the following: '\$2,550'

Amend the bill in section 2 in paragraph A-2 in subparagraph (2) in the first line (page 1, line 28 in L.D.) by striking out the following: "\$3,200" and inserting the following: '\$3,300'

Amend the bill in section 2 in paragraph A-2 in subparagraph (3) in the last line (page 1, line 31 in L.D.) by striking out the following: "\$3,250" and inserting the following: '\$4,050'

Amend the bill by inserting after section 3 the following:

'Sec. 4. 36 MRSA §5403, sub-§6, as repealed and replaced by PL 2023, c. 412, Pt. S, §5, is amended to read:

6. Property tax fairness credit. For the property tax fairness credit:

A. Beginning in 2018 and ~~each year thereafter~~ ending in 2024, by the benefit base amounts in section 5219-KK, subsection 1, paragraph A-1, subparagraphs (1) to (3), except that for the purposes of this subsection, notwithstanding section 5402, subsection 1-B, the "cost-of-living adjustment" is the Chained Consumer Price Index for the 12-month period ending June 30th of the preceding calendar year divided by the Chained Consumer Price Index for the 12-month period ending June 30, 2017; and

B. Beginning in 2024 and ~~each year thereafter~~ ending in 2024, by the benefit base amount in section 5219-KK, subsection 1, paragraph A-1, subparagraph (4), except that for the purposes of this subsection, notwithstanding section 5402, subsection 1-B, the "cost-of-living adjustment" is the Chained Consumer Price Index for the 12-month period ending June 30th of the preceding calendar year divided by the Chained Consumer Price Index for the 12-month period ending June 30, 2023; and

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1 C. Beginning in 2025 and each year thereafter, by the benefit base amounts in section
2 5219-KK, subsection 1, paragraph A-2, except that for the purposes of this subsection,
3 notwithstanding section 5402, subsection 1-B, the "cost-of-living adjustment" is the
4 Chained Consumer Price Index for the 12-month period ending June 30th of the
5 preceding calendar year divided by the Chained Consumer Price Index for the 12-
6 month period ending June 30, 2024.'

7 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
8 number to read consecutively.

9 **SUMMARY**

10 This amendment makes technical corrections to the benefit base amounts in the bill and
11 the calculation of the annual adjustment for inflation for the tax credit.

12 **FISCAL NOTE REQUIRED**

13 (See attached)

**132nd MAINE LEGISLATURE****LD 1665****LR 1107(02)****An Act to Provide Property Tax Relief to Maine Families****Fiscal Note for Bill as Amended by Committee Amendment "A" (5-416)****Committee: Taxation****Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$12,131,500	\$12,673,000	\$12,939,000	\$13,594,500
Revenue				
General Fund	(\$12,131,500)	(\$12,673,000)	(\$12,939,000)	(\$13,594,500)
Other Special Revenue Funds	(\$638,500)	(\$667,000)	(\$681,000)	(\$715,500)

Fiscal Detail and Notes

This bill would result in a revenue decrease to the General Fund of \$12,131,500 in fiscal year 2025-26 and \$12,673,000 in fiscal year 2026-27 by increasing the benefit base for the property tax fairness credit for tax years beginning on or after January 1, 2025. The bill would also result in a revenue decrease to the Local Government Fund of \$638,500 in fiscal year 2025-26 and \$667,000 in fiscal year 2026-27.