MAINE STATE LEGISLATURE

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1	L.D. 1653				
2	Date: 5/30/25 Myonty (Filing No. H-375)				
3	EDUCATION AND CULTURAL AFFAIRS				
4	Reproduced and distributed under the direction of the Clerk of the House.				
5	STATE OF MAINE				
6	HOUSE OF REPRESENTATIVES				
7	132ND LEGISLATURE				
8	FIRST SPECIAL SESSION				
9 10	COMMITTEE AMENDMENT "A" to H.P. 1094, L.D. 1653, "An Act to Develop Maine's Credentialed Workforce"				
11 12 13 14	Amend the bill in section 1 in c. 447 in §12996 in subsection 2 in paragraph A in the first line (page 1, line 30 in L.D.) by striking out the following: "a bachelor's degree or graduate degree within 2" and inserting the following: 'an associate degree, bachelor's degree or graduate degree or a credential within 5'				
15 16 17	Amend the bill in section 1 in c. 447 in §12996 in subsection 2 in paragraph B in the first line (page 1, line 32 in L.D.) by inserting after the following: "outstanding" the following: 'student loan debt or'				
18	Amend the bill by inserting after section 1 the following:				
19 20	'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.				
21	FINANCE AUTHORITY OF MAINE				
22	Maine Credentialed Workforce Program Fund N524				
23 24	Initiative: Provides base allocations to authorize expenditures of funds received from public or private sources.				
25 26 27	OTHER SPECIAL REVENUE FUNDS 2025-26 2026-27 All Other \$500 \$500				
28	OTHER SPECIAL REVENUE FUNDS TOTAL \$500 \$500				
29					
30 31	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.				

Page 1 - 132LR1346(02)

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SUMMARY

This amendment, which is the majority report of the committee, adds persons who have received an associate degree or a credential to those who are potentially eligible for the Maine Credentialed Workforce Program established in the bill and clarifies that to be eligible for the program an applicant must have outstanding student loan debt or eligible student loans. The amendment also provides that an applicant must have received the applicant's degree or credential within 5 years of the date of application, rather than within 2 years as proposed in the bill.

FISCAL NOTE REQUIRED

(See attached)

Page 2 - 132LR1346(02)



132nd MAINE LEGISLATURE

LD 1653

LR 1346(02)

An Act to Develop Maine's Credentialed Workforce

Fiscal Note for Bill as Amended by Committee Amendment 'A' (H-3 Committee: Education and Cultural Affairs Fiscal Note Required: Yes

Fiscal Note

Establishes unfunded student loan repayment program - Finance Authority of Maine

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Appropriations/Allocations	,			
Other Special Revenue Funds	\$500	. \$500	\$500	\$500

Fiscal Detail and Notes

This bill establishes the Maine Credentialed Workforce Program within the Finance Authority of Maine (FAME) to support the credentialing needs of certain eligible current and future participants in the State's workforce through student loan repayments. This bill includes Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2025-26 to FAME to authorize the expenditure of funds in the event that monies are received from public and private sources.