

MAINE STATE LEGISLATURE

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SAZ
ROS

L.D. 1506

Date:

6/16/25

(Filing No. H-

729

TAXATION

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STATE OF MAINE HOUSE OF REPRESENTATIVES 132ND LEGISLATURE FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 990, L.D. 1506, "An Act to Amend the Personal Property Tax Exemption for Individually Owned Personal Property"

Amend the bill in section 1 in paragraph P in the first 2 lines (page 1, lines 4 and 5 in L.D.) by striking out the following: "with a just value of less than \$1,000 \$5,000," and inserting the following: 'with a just value of less than \$1,000;'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF Revenue Services, Bureau of 0002

Initiative: Provides one-time funding for computer programming costs.

GENERAL FUND	2025-26	2026-27
All Other	\$162,280	\$0
GENERAL FUND TOTAL	\$162,280	\$0

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment provides a complete exemption from the personal property tax for individuals and retains the personal property tax for items used for industrial or commercial purposes and certain vehicles. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



Approved: 06/10/25 **LRL**

132nd MAINE LEGISLATURE

LD 1506

LR 2238(02)

An Act to Amend the Personal Property Tax Exemption for Individually Owned Personal Property

Fiscal Note for Bill as Amended by Committee Amendment

Committee: Taxation

Fiscal Note Required: Yes

A(H-729)

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$162,280	\$0	\$3,800,000	\$3,800,000
Appropriations/Allocations				
General Fund	\$162,280	\$0	\$3,800,000	\$3,800,000

Fiscal Detail and Notes

This bill includes a General Fund appropriation of \$162,280 in fiscal year 2025-26 and ongoing General Fund appropriations of \$3,800,000 in future biennas to the Bureau of Revenue Services within the Department of Administrative and Financial Services for increased property tax exemption reimbursements to municipalities, and corresponding administrative costs, by fully exempting individually owned personal property from the property tax for property tax years beginning on or after April 1, 2026.