

	L.D. 1445
(Filing No	o. S- /4/7)

3	HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES
·4	Reproduced and distributed under the direction of the Secretary of the Senate.
5	STATE OF MAINE
6	SENATE
7	132ND LEGISLATURE
8	FIRST SPECIAL SESSION
9 10	COMMITTEE AMENDMENT "A" to S.P. 586, L.D. 1445, "An Act to Prevent Financial Exploitation of Maine Residents 62 Years of Age or Older"
11	Amend the bill by striking out the title and substituting the following:
12	'An Act to Prevent Financial Exploitation of Vulnerable Adults'
13 14	Amend the bill in section 4 in §245 in subsection 1 by striking out all of paragraph A (page 1, line 28 in L.D.) and inserting the following:
15	A. "Eligible adult" means:
16	(1) An individual 65 years of age or older; or
17	(2) An individual protected under the Adult Protective Services Act.'
18 19 20	Amend the bill in section 4 in §245 in subsection 1 in paragraph C in the first line (page 1, line 39 in L.D.) by striking out the following: " <u>eligible adult</u> " and inserting the following: ' <u>account holder</u> '
21 22 23	Amend the bill in section 4 in §245 in subsection 1 in paragraph C in the 3rd line (page 1, line 41 in L.D.) by striking out the following: " <u>eligible adult's</u> " and inserting the following: 'account holder's'
24 25	Amend the bill in section 4 in §245 in subsection 2 in the 4th line (page 2, line 6 in L.D.) by striking out the following: "who is an eligible adult"
26 27	Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.
28	SUMMARY
29 30	This amendment changes the definition of "eligible adult" in the bill by increasing the age from 62 years of age or older to 65 years of age or older or an individual protected

Date: 5/23/25

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Page 1 - 132LR1104(02)

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT " A" 10 S.P. 586, L.D. 1445 (5-147)

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under the Adult Protective Services Act. The amendment also changes the title and makes clarifying changes to the bill.

FISCAL NOTE REQUIRED (See attached)

Page 2 - 132LR1104(02)

COMMITTEE AMENDMENT



132nd MAINE LEGISLATURE

LD 1445

LR 1104(02)

An Act to Prevent Financial Exploitation of Maine Residents 62 Years of Age or Older

Fiscal Note for Bill as Amended by Committee Amendment "A" (5-147) Committee: Health Coverage, Insurance and Financial Services Fiscal Note Required: Yes

Fiscal Note

Minor cost decrease - General Fund Minor revenue decrease - General Fund

Correctional and Judicial Impact Statements

This bill may decrease the number of civil suits filed in the court system. The Judicial Branch may realize some minor reduction of workload and administrative costs associated with the minimal number of cases that will no longer be filed. Collection of filing fees will decrease General Fund revenue by minor amounts.

Fiscal Detail and Notes

Any additional costs to the Office of the Attorney General associated with enforcement of the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.