

MAINE STATE LEGISLATURE

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132nd MAINE LEGISLATURE

FIRST SPECIAL SESSION-2025

Legislative Document

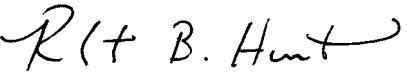
No. 1382

H.P. 904

House of Representatives, April 1, 2025

An Act Regarding Dam Repair

Reference to the Committee on Environment and Natural Resources suggested and ordered printed.


ROBERT B. HUNT
Clerk

Presented by Representative MILLIKEN of Blue Hill.
Cosponsored by Senator GROHOSKI of Hancock and
Representative: BISHOP of Bucksport, Senator: HAGGAN of Penobscot.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 37-B MRSA §1130, sub-§5 is enacted to read:

5. Loan requests. A municipality or quasi-municipal corporation or district may request a loan pursuant to subsection 2 of up to \$1,000,000 per application with a payback period between 5 and 30 years, but in no case may the payback period be longer than the useful life of the proposed project. The department may require a municipality or quasi-municipal corporation or district to provide matching funds in order to be considered for a loan under this section. The department may establish a loan forgiveness program for loans granted under this section.

SUMMARY

This bill establishes a maximum limit of \$1,000,000 per loan application under the Dam Repair and Reconstruction Fund and establishes a loan payback period between 5 and 30 years, but no longer than the useful life of the proposed project. The bill also allows the department to require an applicant to provide matching funds in order to be considered for a loan and allows the department to establish a loan forgiveness program.