

# MAINE STATE LEGISLATURE

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L.D. 1283

Date: 6/6/25

(Filing No. S-357)

## MINORITY

### HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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#### STATE OF MAINE

#### SENATE

#### 132ND LEGISLATURE

#### FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 511, L.D. 1283; "An Act to Allow Employees Covered Under the Maine Retirement Savings Program to Elect to Enroll and Unenroll in a Payroll Deduction for an Individual Retirement Account"

Amend the bill by incorporating the attached fiscal note.

#### SUMMARY

This amendment incorporates a fiscal note.

## COMMITTEE AMENDMENT



Approved: 05/02/25 **LRL**

# 132nd MAINE LEGISLATURE

LD 1283

LR 1102(02)

**An Act to Allow Employees Covered Under the Maine Retirement Savings Program to Elect to Enroll and Unenroll in a Payroll Deduction for an Individual Retirement Account**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (S. 307)**  
**Committee: Health Coverage, Insurance and Financial Services**  
**Fiscal Note Required: Yes**

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## Fiscal Note

Current biennium cost increase - Maine Retirement Savings Program Enterprise Fund

### Fiscal Detail and Notes

The Maine Retirement Savings Board will incur costs to change the Maine Retirement Savings Program from an "opt-out" program to an "opt-in" program. The amount can not be estimated at this time, however, the board has indicated that these costs will be absorbed within existing budgeted resources.