

# MAINE STATE LEGISLATURE

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ROS

L.D. 1275

Date: 6/6/25

(Filing No. H-541)

**TAXATION**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
132ND LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 850, L.D. 1275, "An Act to Promote the Production of Natural Resources Bioproducts by Amending the Renewable Chemicals Tax Credit"

Amend the bill by inserting after section 1 the following:

**'Sec. 2. Application.** This Act applies to tax years beginning on or after January 1, 2026.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment specifies that the change made in the bill applies to tax years beginning on or after January 1, 2026.

**FISCAL NOTE REQUIRED**

(See attached)

**132nd MAINE LEGISLATURE****LD 1275****LR 1864(02)****An Act to Promote the Production of Natural Resources Bioproducts by Amending the Renewable Chemicals Tax Credit****Fiscal Note for Bill as Amended by Committee Amendment "A" (H-547)****Committee: Taxation****Fiscal Note Required: Yes**

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**Fiscal Note**

	<b>FY 2025-26</b>	<b>FY 2026-27</b>	<b>Projections FY 2027-28</b>	<b>Projections FY 2028-29</b>
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$38,000	\$57,000	\$76,000
<b>Revenue</b>				
General Fund	\$0	(\$38,000)	(\$57,000)	(\$76,000)
Other Special Revenue Funds	\$0	(\$2,000)	(\$3,000)	(\$4,000)

**Fiscal Detail and Notes**

This bill includes a revenue decrease to the General Fund of \$38,000 in fiscal year 2026-27 by removing the eligibility requirement for the renewable chemicals tax credit that taxpayers must demonstrate to the Department of Economic and Community Development that at least 75% of the employees of the contractors hired or retained to harvest renewable biomass used in the production of renewable chemicals meet the eligibility conditions specified in the Employment Security Law effective January 1, 2026. The bill also includes a revenue decrease to the Local Government Fund of \$2,000 in fiscal year 2026-27.