

MAINE STATE LEGISLATURE

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Date: 6/6/25

(Filing No. S-311)

MINORITY**TAXATION**

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STATE OF MAINE**SENATE****132ND LEGISLATURE****FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 495, L.D. 1206, "An Act to Control Property Taxes by Increasing the Percentage of the Business Equipment Tax Exemption That Municipalities May Recover"

Amend the bill by inserting after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF**Revenue Services, Bureau of 0002**

Initiative: Provides one-time funding for computer programming costs.

GENERAL FUND	2025-26	2026-27
All Other	\$5,300	\$0
GENERAL FUND TOTAL	\$5,300	\$0

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment includes an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT

**132nd MAINE LEGISLATURE****LD 1206****LR 1003(02)****An Act to Control Property Taxes by Increasing the Percentage of the Business Equipment Tax
Exemption That Municipalities May Recover**

Fiscal Note for Bill as Amended by Committee Amendment "A" (S311)
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$5,300	\$5,209,000	\$15,696,000	\$22,174,000
Appropriations/Allocations				
General Fund	\$5,300	\$0	\$0	\$0
Revenue				
General Fund	\$0	(\$5,209,000)	(\$15,696,000)	(\$22,174,000)

Fiscal Detail and Notes

This bill includes a revenue decrease to the General Fund of \$5,209,000 in fiscal year 2026-27 by increasing the percentage that municipalities may recover from tax revenue lost as the result of the Business Equipment Tax Exemption to 60% for property tax years beginning April 1, 2026, 70% beginning April 1, 2027, 75% beginning April 1, 2028, and 80% beginning on or after April 1, 2030.

Additionally, the bill includes a one-time General Fund appropriation to the Bureau of Revenue Services within the Department of Administrative and Financial Services of \$5,300 in fiscal year 2025-26 to fund computer programming costs associated with the provisions of this bill.