

MAINE STATE LEGISLATURE

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132nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2025

Legislative Document

No. 1047

H.P. 676

House of Representatives, March 14, 2025

An Act to Impose an Additional Tax on Certain Unearned Income

Received by the Clerk of the House on March 12, 2025. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script, reading "R B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative LOOKNER of Portland.
Cosponsored by Senator TEPLER of Sagadahoc and
Representatives: BECK of South Portland, DHALAC of South Portland, FRIEDMANN of Bar Harbor, GATTINE of Westbrook, HASENFUS of Readfield, MATLACK of St. George, ROEDER of Bangor, Senator: TIPPING of Penobscot.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §5204-C** is enacted to read:

3 **§5204-C. Additional tax on capital gains**

4 For tax years beginning on or after January 1, 2025, in addition to any other tax
5 imposed by this Part, a tax at the rate of 4% is imposed on income derived from capital
6 gains over the following amounts:

7 **1. Single and married filing separately.** For single individuals and married
8 individuals filing separately, \$250,000;

9 **2. Heads of households.** For unmarried individuals or legally separated individuals
10 who qualify as heads of households, \$375,000; and

11 **3. Individuals filing jointly.** For individuals filing married joint returns or surviving
12 spouses permitted to file a joint return, \$500,000.

13 **SUMMARY**

14 This bill imposes an additional tax of 4% on capital gains above \$250,000, \$375,000
15 or \$500,000, depending on filing status.