

MAINE STATE LEGISLATURE

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(Filing No. H-121)

HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 560, L.D. 874, "An Act to Provide Relief to Federal or State Employees Affected by a Federal Government or State Government Shutdown"

Amend the bill in section 1 in §160 in the first indented paragraph in the last line (page 1, line 10 in L.D.) by inserting after the following: "15" the following: 'and to reimburse the Finance Authority of Maine for reasonable expenses to administer the Government Shutdown Loan Guarantee Program established in Title 10, chapter 110, subchapter 15'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment authorizes the Finance Authority of Maine to be reimbursed for reasonable expenses to administer the Government Shutdown Loan Guarantee Program established in the bill.

FISCAL NOTE REQUIRED

(See attached)

**132nd MAINE LEGISLATURE****LD 874****LR 1044(02)****An Act to Provide Relief to Federal or State Employees Affected by a Federal Government or State Government Shutdown****Fiscal Note for Bill as Amended by Committee Amendment A (H-121)**
Committee: Health Coverage, Insurance and Financial Services**Fiscal Note Required: Yes**

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$250,000	\$0	\$0	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$250,000	\$0	\$0	\$0
Transfers				
General Fund	(\$250,000)	\$0	\$0	\$0
Other Special Revenue Funds	\$250,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill provides a one-time transfer of \$250,000 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the Government Shutdown Loan Guarantee Program Fund and it includes an allocation of \$250,000 to the Office of Treasurer of State to allow expenditures from the fund. If this amount is not sufficient to cover the State's liability, additional funding will be required.

Because this legislation includes a provision that allows funds from the Government Shutdown Loan Guarantee Program Fund to be used to reimburse the Finance Authority of Maine (FAME) for its costs to administer the loan program, FAME will not require a General Fund appropriation. However, this provision will reduce the amount of funds available to guarantee the repayment of loans made by eligible financial institutions.