## MAINE STATE LEGISLATURE

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l	L.D. 839
2	Date (1) 2/25 MINORITY (Filing No. S-DY)
3	ENERGY, UTILITIES AND TECHNOLOGY
4	Reproduced and distributed under the direction of the Secretary of the Senate.
5	STATE OF MAINE
6	SENATE
7	132ND LEGISLATURE
8	FIRST SPECIAL SESSION
9	COMMITTEE AMENDMENT "B" to S.P. 372, L.D. 839, "An Act to Lower
10	Consumer Electricity Costs by Prohibiting the Recovery Through Rates of Costs
11	Attributable to Net Energy Billing"
12	Amend the bill by incorporating the attached fiscal note.
13	SUMMARY
14	This amendment incorporates a fiscal note

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## 132nd MAINE LEGISLATURE

LD 839

LR 706(03)

An Act to Lower Consumer Electricity Costs by Prohibiting the Recovery Through Rates of Costs
Attributable to Net Energy Billing

Fiscal Note for Bill as Amended by Committee Amendment 'B'(S D)'

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - General Fund

## Fiscal Detail and Notes

This bill creates the Net Energy Billing Cost Stabilization Fund and directs the Public Utilities Commission (PUC) to conduct rulemaking to establish a process for allocating the net costs, defined as program costs less monetized benefits, of the kilowatt-hour credit program and the commercial and institutional program to transmission and distribution utilities and distributed generation resources. The bill requires the PUC to submit legislation requesting General Fund appropriations to fund these costs. Although the specific amounts cannot be determined until the rulemaking process is complete, the costs are expected to be significant.