

MAINE STATE LEGISLATURE

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132nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2025

Legislative Document

No. 826

S.P. 349

In Senate, March 4, 2025

An Act to Authorize a General Fund Bond Issue to Establish the School Energy Savings Revolving Loan Fund

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator PIERCE of Cumberland.
Cosponsored by Representative MURPHY of Scarborough and
Senator: RAFFERTY of York, Representatives: CLOUTIER of Lewiston, GATTINE of
Westbrook, KUHN of Falmouth, MITCHELL of Cumberland, SARGENT of York.

1 recovery, clean energy generation and heating, cooling and ventilation system upgrades
2 and replacement projects that improve efficiency, air quality and emissions. Equipment
3 and facility upgrades must have a useful life of at least 10 years, and loan payments may
4 be made for up to 20 years. The department shall work to ensure that loan funds are used
5 to support project components eligible for federal tax credits, other state and federal energy
6 programs and funding and rebate programs through the Efficiency Maine Trust. The
7 department may consult with the Governor's Energy Office and the Efficiency Maine Trust
8 in furtherance of these goals.

9 **Sec. B-2. Contingent effective date.** This Part takes effect only if the General
10 Fund bond issue proposed in Part A is approved by the voters of this State.

11 SUMMARY

12 This bill provides for a bond issue, in the amount of \$10,000,000, to capitalize the
13 School Energy Savings Revolving Loan Fund, which the bill establishes to support energy
14 and energy efficiency projects in Maine schools to be administered by the Department of
15 Education.