

# MAINE STATE LEGISLATURE

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# 132nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2025

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Legislative Document

No. 658

H.P. 426

House of Representatives, February 25, 2025

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**An Act to Lower Property Taxes by Increasing the Homestead  
Property Tax Exemption**

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Received by the Clerk of the House on February 20, 2025. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "R B. Hunt".

ROBERT B. HUNT  
Clerk

Presented by Representative FAULKINGHAM of Winter Harbor.  
Cosponsored by Senator BICKFORD of Androscoggin and  
Representatives: BAGSHAW of Windham, EDER of Waterboro, GREENWOOD of Wales,  
GRIFFIN of Levant, LYMAN of Livermore Falls, PARRY of Arundel, RUDNICKI of  
Fairfield, SMITH of Palermo.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §683, sub-§1-B**, as amended by PL 2019, c. 343, Pt. H, §2, is  
3 further amended to read:

4 **1-B. Additional exemption.** A homestead eligible for an exemption under subsection  
5 1 is eligible for an additional exemption of \$5,000 of the just value of the homestead for  
6 property tax years beginning on April 1, 2016, \$10,000 of the just value of the homestead  
7 for property tax years beginning on April 1, 2017, April 1, 2018 and April 1, 2019, ~~and~~  
8 \$15,000 of the just value of the homestead for property tax years beginning on ~~or after~~  
9 April 1, 2020, April 1, 2021, April 1, 2022, April 1, 2023 and April 1, 2024 and \$40,000  
10 of the just value of the homestead for property tax years beginning on or after April 1, 2025.

11 **SUMMARY**

12 This bill increases the property tax exemption for a homestead from \$25,000 to \$50,000  
13 of the just value of the homestead for property tax years beginning on or after April 1, 2025.