

# MAINE STATE LEGISLATURE

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L.D. 629

Date: 4/15/25

(Filing No. H- 56)

**HOUSING AND ECONOMIC DEVELOPMENT**

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**STATE OF MAINE**

**HOUSE OF REPRESENTATIVES**

**132ND LEGISLATURE**

**FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 397, L.D. 629, "An Act to Restore Matching Funding to the Maine Development Foundation"

Amend the bill by incorporating the attached fiscal note.

**SUMMARY**

This amendment incorporates a fiscal note.

**COMMITTEE AMENDMENT**



Approved: 04/01/25 **LRL**

# 132nd MAINE LEGISLATURE

LD 629

LR 992(02)

An Act to Restore Matching Funding to the Maine Development Foundation

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-56)  
Committee: Housing and Economic Development  
Fiscal Note Required: Yes

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## Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$500,000	\$500,000	\$500,000	\$500,00
Appropriations/Allocations				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000

### Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$500,000 per year beginning in fiscal year 2025-26 to the Maine Development Foundation to restore matching funds for private contributions to support the foundation's initiatives across the State.