

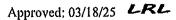
	1		L.D. 609			
ÿ	2	Date: 3 20 2025	(Filing No. H- 24)			
	3	Reproduced and distributed under the direction of the Clerk of the House.				
	4	STATE OF MAINE				
	5	HOUSE OF REPRESENTATIVES				
	6	132ND LEGISLATURE				
	7	FIRST REGULAR SESSION				
	8 9 10	HOUSE AMENDMENT "I" to COMMITTEE AMENDMENT "A" to H.P. 377, L.D. 609, "An Act Making Certain Appropriations and Allocations and Changing Certain Provisions of Law Necessary to the Proper Operations of State Government"				
	11	Amend the amendment by inserting after Part TT the following:				
	12	'PART UU				
	13	Sec. UU-1. 36 MRSA §1760, sub-§116 is enacted to read:				
	14 15	<b><u>116.</u></b> Gold and silver coins and bullion. Beginning January 1, 2026, sales of gold and silver coins and bullion.'				
	16 17	Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.				
	18	SUMMARY				
	19 20	This amendment provides a sales and us coins and bullion.	e tax exemption for sales of gold and silver			
	21	sponsored by: Lawel 46t	24			
	22	(Representative LIBBY, L.)	J			
	23	TOWN: Auburn				

Kc

## FISCAL NOTE REQUIRED (See attached)

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HOUSE AMENDMENT





## **132nd MAINE LEGISLATURE**

LD 609

LR 1775(19)

An Act Making Certain Appropriations and Allocations and Changing Certain Provisions of Law Necessary to the Proper Operations of State Government

> Fiscal Note for House Amendment "<u>T</u>" to Committee Amendment "A" Sponsor: Rep. Libby of Auburn Fiscal Note Required: Yes

## **Fiscal Note**

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings) General Fund	\$430,350	\$1,084,900	\$1,029,800	\$998,450
Revenue General Fund Other Special Revenue Funds	(\$430,350) (\$22,650)	(\$1,084,900) (\$57,100)	(\$1,029,800) (\$54,200)	(\$998,450) (\$52,550)

## **Fiscal Detail and Notes**

This amendment includes a revenue decrease to the Bureau of Revenue Services within the Department of Administrative and Financial Services of \$430,350 in fiscal year 2025-26 and \$1,084,900 in fiscal year 2026-27 by providing a sales and use tax exemption for sales of gold and silver coins and bullion.