

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals  
(may include minor formatting differences from printed original)



# 132nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2025

---

Legislative Document

No. 580

S.P. 261

In Senate, February 25, 2025

---

**An Act to Protect Maine Consumers by Prohibiting Fees Charged  
for Receiving Paper Statements from Financial Institutions and  
Credit Card Issuers**

---

Received by the Secretary of the Senate on February 19, 2025. Referred to the Committee on Health Coverage, Insurance and Financial Services pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator BAILEY of York.  
Cosponsored by Representative GRIFFIN of Levant and  
Senators: BENNETT of Oxford, INGWERSEN of York, LIBBY of Cumberland, MOORE of  
Washington, Representatives: ARFORD of Brunswick, SHAGOURY of Hallowell.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 9-A MRSA §8-512** is enacted to read:

3 **§8-512. Fees associated with paper billing statements prohibited**

4 **1. Fees prohibited.** A card issuer who has issued a credit card may not charge a  
5 cardholder an additional fee associated with a credit card account when the cardholder  
6 chooses to receive a paper account statement. This subsection may not be construed to  
7 prohibit a card issuer who has issued a credit card from offering a cardholder a credit or  
8 other incentive to elect a specific method for receipt of an account statement.

9 **2. Violation.** Any violation of this section by a card issuer who has issued a credit  
10 card is subject to enforcement under section 8-505.

11 **3. Rights under other statute or common law.** This section may not be construed  
12 to restrict any right that a person may have under any other statute or the common law.

13 **Sec. 2. 9-B MRSA §245** is enacted to read:

14 **§245. Fees associated with paper billing statements prohibited**

15 **1. Fees prohibited.** A financial institution authorized to do business in this State or a  
16 credit union authorized to do business in this State may not charge a customer an additional  
17 fee associated with an account when the customer chooses to receive a paper account  
18 statement. This subsection may not be construed to prohibit a financial institution  
19 authorized to do business in this State or a credit union authorized to do business in this  
20 State from offering a customer a credit or other incentive to elect a specific method for  
21 receipt of an account statement.

22 **2. Violation.** Any violation of this section by a financial institution authorized to do  
23 business in this State or a credit union authorized to do business in this State is an  
24 anticompetitive or deceptive practice under this chapter and subject to the remedies  
25 provided in this chapter in addition to such other remedies as may otherwise be provided  
26 by law.

27 **3. Rights under other statute or common law.** This section may not be construed to  
28 restrict any right that a person may have under any other statute or the common law.

29 **SUMMARY**

30 This bill prohibits a financial institution or credit union authorized to do business in  
31 this State from charging an additional fee when a customer chooses to receive a paper  
32 account statement. The bill does not prohibit a financial institution or credit union from  
33 offering a customer an incentive to elect a specific method for receipt of an account  
34 statement.

35 The bill prohibits a credit card issuer from charging an additional fee when a cardholder  
36 chooses to receive a paper account statement. The bill does not prohibit a credit card issuer  
37 from offering an incentive to elect a specific method for receipt of an account statement.