

MAINE STATE LEGISLATURE

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132nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2025

Legislative Document

No. 570

S.P. 250

In Senate, February 25, 2025

**An Act to Provide an Additional Maine Resident Homestead
Property Tax Exemption Based on Income**

Received by the Secretary of the Senate on February 19, 2025. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator RENY of Lincoln.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §683, sub-§1-C** is enacted to read:

3 **1-C. Additional exemption for certain homesteads based on income.** A homestead
4 eligible for an exemption under subsections 1 and 1-B is eligible for an additional
5 exemption of \$75,000 of the just value of the homestead for property tax years beginning
6 on April 1, 2026 if the individual claiming the exemption under this subsection had federal
7 adjusted gross income for the prior income tax year of less than:

8 A. For individuals filing married joint returns or surviving spouses permitted to file a
9 joint return, \$200,000;

10 B. For an individual filing as a head of household, \$150,000; or

11 C. For a single individual or a married individual filing a separate return, \$100,000.

12 **SUMMARY**

13 This bill provides an additional homestead property tax exemption of \$75,000,
14 increasing the total exemption amount to \$100,000 beginning with property tax years
15 beginning on or after April 1, 2026. Eligibility for the additional exemption is based on
16 the federal adjusted gross income of the owner.