MAINE STATE LEGISLATURE

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1			L.D. 467				
2	Date: 5/20/25 MAJORITY	(Filing	No. S-//3)				
3	LABOR						
4	Reproduced and distributed under the direction of the Secretary of the Senate.						
5	STATE OF MAINE						
6	SENATE	•					
7	132ND LEGISLATURE	•					
8	FIRST SPECIAL SESSION						
9 10	COMMITTEE AMENDMENT " A" to S.P. 205, L.D. 467, "An Act to Require the State to Pay Medicare Part B Premiums for Certain Retired State Employees"						
11	Amend the bill by inserting after section 1 the following:						
12 13	'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.						
14	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF						
15	Departments and Agencies - Statewide 0016						
16 17	Initiative: Provides ongoing funding to cover 100% of certain retired state employees' shares of Medicare Part B premiums effective January 1, 2026.						
18 19 20	GENERAL FUND All Other	2025-26 \$0	2026-27 \$1,524,652				
21	GENERAL FUND TOTAL	\$0	\$1,524,652				
22							
23 24 25	HIGHWAY FUND All Other	2025-26 \$0	2026-27 \$530,314				
26	HIGHWAY FUND TOTAL	\$0	\$530,314				
27	,						
28 29	Amend the bill by relettering or renumbering any noncons number to read consecutively.	secutive Part le	etter or section				

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ROS	COMMITTEE AMENDMENT " A" to S.P. 205, L.D. 467 (5-113)		
1	SUMMARY		
2	This amendment, which is the majority report of the committee, adds an appropriations		
3	and allocations section.		
4	FISCAL NOTE REQUIRED		
5	(See attached)		

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132nd MAINE LEGISLATURE

LD 467

LR 851(02)

An Act to Require the State to Pay Medicare Part B Premiums for Certain Retired State Employees

Fiscal Note for Bill as Amended by Committee Amendment "4" (5-1/3)

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$1,524,652	\$1,524,652	\$1,524,652
Highway Fund	\$0	\$530,314	\$530,314	\$530,314
Appropriations/Allocations				
General Fund	\$0	\$1,524,652	\$1,524,652	\$1,524,652
Highway Fund	\$0	\$530,314	\$530,314	\$530,314

Fiscal Detail and Notes

The State Employee Health Plan's first impacted plan year will be fiscal year 2026-27 and is estimated to cost \$3,314,460 annually thereafter. The costs are split across the General Fund (\$1,524,652), Highway Fund (\$530,314) and all other funds (\$1,259,495). This bill includes ongoing General Fund appropriations of \$1,524,652 and ongoing Highway Fund allocations of \$530,314 beginning in fiscal year 2026-27 to the State Employee Health Plan to provide 100% coverage of certain retired state employees' shares of Medicare Part B premiums for retirees not eligible for benefits under the United States Social Security Act whose base annual pension benefit is projected to be less than or equal to the maximum amount of the retirement benefits that is subject to the cost-of-living adjustment effective January 1, 2026.