MAINE STATE LEGISLATURE

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1	$C \downarrow L \downarrow LD. 434$
2	Date: 5/30/25 Mayorty (Filing No. H-357)
3	STATE AND LOCAL GOVERNMENT
4	Reproduced and distributed under the direction of the Clerk of the House.
5	STATE OF MAINE
6	HOUSE OF REPRESENTATIVES
7	132ND LEGISLATURE
8	FIRST SPECIAL SESSION
	Λ
9	COMMITTEE AMENDMENT "A" to H.P. 288, L.D. 434, "An Act to Authorize the
10 11	Maine Governmental Facilities Authority to Issue Additional Securities for the
12	Replacement of the Legislative Management System for the Senate and the House of Representatives"
13 .	Amend the bill by incorporating the attached fiscal note.
14	SUMMARY
15	This amendment, which is the majority report of the committee, incorporates a fiscal
16	note.

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132nd MAINE LEGISLATURE

LD 434

LR 963(02)

An Act to Authorize the Maine Governmental Facilities Authority to Issue Additional Securities for the Replacement of the Legislative Management System for the Senate and the House of

Representatives

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-35" Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues Term (years) Principal Rate (%) Interest Total Cost

Maine Gov Fac Auth 10 \$8,000,000 5.0% \$2,200,000 \$10,200,000

Fiscal Detail and Notes

This bill authorizes the Maine Governmental Facilities Authority to issue additional securities in an amount not to exceed \$8,000,000 outstanding at any one time for paying the costs associated with planning, purchasing, customizing and implementing an integrated electronic legislative management system to replace the existing system for the Senate and the House of Representatives. The amount of additional General Fund appropriation required for debt service costs will depend on the timing and amount of securities issued in any given fiscal year and cannot be determined at this time.