

MAINE STATE LEGISLATURE

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Date: 6/6/25 MINORITY

(Filing No. H-542)

HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 244, L.D. 344, "An Act to Repeal the Law Establishing the Maine Retirement Savings Board"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment, which is the minority report of the committee, incorporates a fiscal note.



Approved: 05/05/25 **LRL**

132nd MAINE LEGISLATURE

LD 344

LR 701(02)

An Act to Repeal the Law Establishing the Maine Retirement Savings Board

Fiscal Note for Bill as Amended by Committee Amendment A" (H-542)
Committee: Health Coverage, Insurance and Financial Services
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Maine Retirement Savings Program Enterprise Fund

Fiscal Detail and Notes

The Maine Retirement Savings Board will incur costs to close out the Maine Retirement Savings Program. The amount can not be estimated at this time, however, the board has indicated that these costs will be absorbed with existing budgeted resources. Any funds remaining will be returned to settlement funds received pursuant to the court order in State of Maine v. Equifax, Inc., Kennebec County Superior Court Docket No. CV-19-152 and the Wells Fargo & Company multistate agreement.